



FREQUENTLY ASKED QUESTIONS: VENDOR MANAGEMENT SOLUTIONS

1. HOW DOES CUVM HELP DURING EXAMS OR AUDITS?

Your dedicated analyst is there to assist you with those questions and will even walk through the software with your examiner for you.

2. DOES CUVM HAVE A SAMPLE VENDOR MANAGEMENT POLICY?

Yes, CUVM will help you create or modify a policy for you and your credit union.

3. WHAT SOFTWARE OR COMPUTER REQUIREMENTS ARE NEEDED?

None. The cloud-based, secured software is accessible if you have an Internet connection.

4. CAN CUVM OBTAIN OUR VENDOR CONTRACT FROM OUR VENDOR?

Yes. If you don't have a copy of it, CUVM will request it from the vendor for you.

5. WHAT DO I DO IF WE HAVE A VERBAL AGREEMENT WITH THE VENDOR?

Don't worry, CUVM's software has a way to handle those agreements as well.

6. I DON'T KNOW HOW TO RISK RATE MY VENDORS. WHAT DO I DO?

CUVM has a risk rating system built into the software. Plus, your dedicated analyst can assist you with the rating of your vendors.

7. HOW IS CUVM PRICED?

CUVM's pricing system is based on your asset size. There is a one-time set up fee and then a monthly fee.

8. WHAT IS A LIMITED REVIEW?

A limited review is a review of the vendor that includes all due diligence documentation, collected and analyzed according to NCUA vendor guidelines.



Four Letters. Infinite Potential.

CUVM is a strategic business partner for JMFA. We are truly proud to partner with companies we believe will provide valuable service and substantial savings to you.

FOR MORE INFORMATION OR TO SCHEDULE A DEMO, CONTACT KELLY.FLYNN@JMFA.COM