

**BRAZOS VALLEY SCHOOLS
CREDIT UNION**

December 8, 2004

To Whom It May Concern:

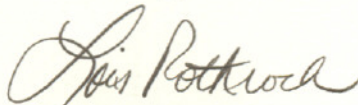
Brazos Valley Schools Credit Union engaged John M. Floyd & Associates in 2004 to implement the Overdraft Privilege program and the collections management software as well as the collections effort through Transworld. Floyds has provided us with considerable help in the training of our employees and in developing a structure for the overall ODP program.

Paul Glosch provided us with training and detailed materials to analyze the monthly process of the ODP program. We can always count on being able to contact him if we have any questions regarding the ODP program. The training program was a big hit and the information was understood and appreciated by the employees, management and board members alike.

We found John M. Floyd & Associates' analysis and recommendations to be very informative and professional. Some of forecasted numbers were off target. The ODP program has increased our overall non-sufficient funds (NSF) income much faster than was anticipated from the forecast from Floyds. We have also increased (verses the forecasted decrease of) the NSF income from members outside of or who have exceeded the limits of their ODP privilege. Prior to the credit providing a "Second Chance Loan" opportunity, we actually had an increase (instead of the forecasted decrease) in members accessing 'Pay day lenders' to cover their negative credit union account balances.

While we have met our financial obligation with JMFA we will continue send our monthly tracking document for the remaining months of our 12-month tracking period. We are very pleased with the results and look forward to continued contact to let us know about any regulatory changes that may affect us.

Cordially,



Lois Rothrock, CPA
Vice President
Brazos Valley Schools Credit Union