



ERIE
General Electric
FEDERAL CREDIT UNION
WWW.EGEFCU.ORG

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ERIE, PA 16511

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January 28, 2008

John Floyd
John M. Floyd & Associates
125 N. Burnet Drive
Baytown, TX 77520

Dear Mr. Floyd,

We contracted with John M. Floyd & Associates for its Overdraft Privilege Program here at the Erie General Electric Federal Credit Union. While our core system was capable of enabling us to run our own program, we thought it prudent to engage a partner with greater experience and flexibility. Upon reviewing several options, we decided to move ahead with John Floyd, as the industry leader, and have had no regrets!

We have seen great success with our Overdraft Privilege Program from inception – both for the members, and for the credit union. Most of the eligible members make use of the product, and even when they don't need it, have acknowledged a greater degree of comfort with the credit union knowing that we have given them a "safety net" in time of emergency. From the business side of things, the credit union has also seen great success through both compliance initiatives offered by John Floyd, as well as the financial gain from the program! As the economy has struggled, this program has enabled both the members and the credit union to grow and thrive in the local community!

We would like to thank the staff at John M. Floyd & Associates for their assistance and guidance in developing a successful program, and would definitely recommend your services to other credit unions!

Sincerely,


Jason Dietz
COO
Erie General Electric FCU