



December 23, 2005

John M. Floyd & Associates  
Mr. George J. Beust  
125 N. Burnet Drive  
Baytown, TX 77520

Dear George:

Working together, JMFA and Gulf Winds Federal Credit Union successfully launched the Overdraft Privilege Program in August of 2004. With your help the ODP Program has been very successful. The NSF net income increased the first year over two times the maximum estimated increase. The monthly net income per share draft account increased during the first year of the program from \$4.00 to \$10.50 and GWFCU has been able to offer this beneficial product to over 17,000 of our share draft account holders.

We appreciate the attention and hard work that you have devoted to GWFCU and the ODP Program. With your continued support we look forward to the future success of this program and with your help we are confident that our current high charge off ratio will be brought into line with optimal recommended levels.

Thank you for your support.

Sincerely,

A handwritten signature in blue ink, appearing to read "J. Callahan", is written over a blue horizontal line.

John F. Callahan  
VP of Operations

JMFABeust.doc

*Come Join Us Now!*

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