



ALABAMA TEACHERS CREDIT UNION

402 SOUTH SIXTH STREET P.O. BOX 1400 GADSDEN, AL 35902-1400 PHONE (256) 543-7040

December 15, 2004

Ms. Jan Southern
P.O. Box 430518
Houston TX. 77243-0518

Dear Jan;

I wanted to take a moment and say "thanks" for the great job you and Jerry Payne did in our credit union's recent conversion to Courtesy Pay. Through yours and Jerry's efforts this process was quick and painless. Thanks for being so thorough during the conversion and working diligently with our staff. Also, your follow up efforts after conversion are to be commended. JMFA and Alabama Teachers have truly become "partners" through this process. The additional non interest income generated from the program has been phenomenal and charge off's have been minimal. While the extra income is great, the amount of time spent with members daily on NSF issues has been dramatically reduced. JMFA's Software interfaces well with our core processor, our reports and online information are both accurate and timely.

Wade Thompson said we would never regret our relationship with JMFA. My only regret is that we did not initiate this joint relationship sooner. Thanks again for yours and Jerry's efforts.

Sincerely,

Ron Summerall
President